

WELLSTAR COBB HOSPITAL

Combined Statements of Operations

Years ended June 30, 2020 and 2019

(Unaudited)

	<u>2020</u>	<u>2019</u>
	(In thousands)	
Revenue, gains, and other support:		
Patient service revenue, net of contractual allowances and discounts	\$ 705,765	482,261
Other revenue	63,059	11,304
Total revenue, gains, and other support	<u>768,824</u>	<u>493,565</u>
Expenses:		
Salaries and employee benefits	205,326	181,917
Supplies and other expenses	432,299	275,013
Depreciation and amortization	21,356	18,968
Interest	4,453	4,774
Total expenses	<u>663,434</u>	<u>480,672</u>
Operating income (loss), before incremental COVID-19 expenses and CARES Act HHS grant funding	105,390	12,893
Incremental COVID-19 expenses	(5,750)	—
CARES Act HHS grant funding	5,750	—
Operating income (loss)	<u>105,390</u>	<u>12,893</u>
Nonoperating gains (losses)	<u>(1,778)</u>	<u>(1,350)</u>
Revenue gains and other support in excess of (less than) expenses and losses	<u>\$ 103,612</u>	<u>11,543</u>