

WELLSTAR SPALDING REGIONAL HOSPITAL

Combined Statements of Operations

Years ended June 30, 2023 and 2022

(Unaudited)

	<u>2023</u>	<u>2022</u>
	(In thousands)	
Revenue, gains, and other support:		
Patient service revenue, net of contractual allowances and discounts	\$ 162,420	150,886
Other revenue	2,050	1,448
Total Revenue, gains, and other support	<u>164,470</u>	<u>152,334</u>
Expenses:		
Salaries and employee benefits	84,103	81,529
Supplies and other expenses	83,040	75,193
Depreciation and amortization	8,395	6,989
Interest	8,355	7,111
Total expenses	<u>183,893</u>	<u>170,822</u>
Operating loss, before Provider Relief Fund grant funding, FEMA funding for operating expenses, and State of Georgia funding	(19,423)	(18,488)
Provider Relief Funds grant funding	—	2,257
FEMA funding for operating expenses	(111)	(1,101)
State of Georgia funding	—	458
Operating (loss)	<u>(19,534)</u>	<u>(16,874)</u>
Nonoperating gains (losses)	217	(120)
Revenues (less than) expenses	<u>\$ (19,317)</u>	<u>(16,994)</u>