

**WELLSTAR KENNESTONE HOSPITAL**

## Combined Statements of Operations

Years ended June 30, 2020 and 2019

(Unaudited)

	<u>2020</u>	<u>2019</u>
	(In thousands)	
Revenue, gains, and other support:		
Patient service revenue, net of contractual allowances and discounts	\$ 1,145,788	1,167,028
Other revenue	43,541	41,592
Total revenue, gains, and other support	<u>1,189,329</u>	<u>1,208,620</u>
Expenses:		
Salaries and employee benefits	402,400	372,663
Supplies and other expenses	629,961	617,768
Depreciation and amortization	39,541	34,041
Interest	8,389	8,645
Total expenses	<u>1,080,291</u>	<u>1,033,117</u>
Operating income (loss), before incremental COVID-19 expenses and CARES Act HHS grant funding	109,038	175,503
Incremental COVID-19 expenses	(12,633)	—
CARES Act HHS grant funding	31,841	—
Operating income (loss)	<u>128,246</u>	<u>175,503</u>
Nonoperating gains (losses)	<u>(3,571)</u>	<u>(1,919)</u>
Revenue gains and other support in excess of (less than) expenses and losses	<u>\$ 124,675</u>	<u>173,584</u>