

WELLSTAR KENNESTONE HOSPITAL

Combined Statements of Operations

Years ended June 30, 2021 and 2020

(Unaudited)

	<u>2021</u>	<u>2020</u>
	(In thousands)	
Revenue, gains, and other support:		
Patient service revenue, net of contractual allowances and discounts	\$ 1,312,155	1,145,788
Other revenue	42,815	43,541
Total revenue, gains, and other support	<u>1,354,970</u>	<u>1,189,329</u>
Expenses:		
Salaries and employee benefits	466,359	406,533
Supplies and other expenses	690,593	638,460
Depreciation and amortization	47,115	39,543
Interest	13,448	8,389
Total expenses	<u>1,217,515</u>	<u>1,092,925</u>
Operating income, before Provider Relief Fund grant funding, FEMA funding for operating expenses, and State of Georgia funding	137,455	96,404
Provider Relief Funds grant funding	33,666	31,841
FEMA funding for operating expenses	3,682	—
State of Georgia funding	15,967	—
Operating income	190,770	128,245
Nonoperating gains (losses):	<u>(75)</u>	<u>(3,570)</u>
Revenues in excess of expenses and losses	<u>\$ 190,695</u>	<u>124,675</u>